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6XEVWDQWLDO 3URJUHVV RQ .H\ 6WUDWHJLF 3ULRULWLHV DQG 6WURQJ 7HQFHQW DQWHOOLJHQFH $SSOLFDWLRQ DQG ,QIUDVWUXF

+RQJ .RQJ$XJXVW ïTencent Holdings Limited (HKEX: 0070 Counter), ñtThe nCcompany, ò and its subsidiaries (the "Group"), a leading world internet and technolo announced the unaudited consolidated results for the six months ended 30 June 2026 (the "1H 2026" or the "Period").

Mr. Ma Huateng, Chairman and Chief Executive Officer, commented: "In the first half of 2026, we are making substantial progress towards building a new, AI-empowered Tencent in terms of intelligence, applications, and infrastructure. At the intelligence level, our latest production version model, Hy 3 preview, provides users with a widely used model with strong cost-performance metrics, and serves as a stepping-stone toward the Hy family of models attaining state-of-the-art capabilities in the future. At the application level, our WorkBuddy AI office productivity service and CodeBuddy AI coding tool are achieving breakout user growth and are the clear leaders in their fields in China today[1]. At the infrastructure level, we substantially stepped up our procurement of compute, which will enable us to convert usage of our applications and models into revenue going forward. At the same time, we continue to enhance our existing services, with sustained marketing services revenue growth, several successful recently released games, and rapidly increasing video views on Weixin Video Accounts. ò

4)LQDQFLDO +LJKOLJKWV

5HYHQXHV <R< JURVV SURILW1RQ*$$3 RSHUDWLQJ SURILW

- 7RWDO5HYHQXHV RI RMB284.8 billion, up 16% YoY (or up 15% YoY ò)
- *URVV SURILW RI RMB184.4 billion, up 18% YoY.
- 2Q D Q,)56 EDVLV which is intended to reflect ctoimmee eaanrdn/ic non-cash items:
  - 2SHUDWLQJ SURILW RI RMB91.6 billion, up 9% YoY; operating margin decreased to 37% last year
  - 2SHUDWLQJ SURILW$FURXGLQJ$GMXVWPHQWV RI RMB 61 billion, increased 8% YoY. Operating margin remained stable at 42% of revenues, down 3 ppts from last ye
  - 1HW SURILW RI RMB70.8 billion, up 9% YoY
  - 1HW SURILW DWWULEXWDEOH WR HTXLW\ KROGHUV RI RMB58.4 billion, up 9% YoY
  - %DVLF HDUQLQJV SHU 6KDUH DQG GLOXWHG HDUQLQJV SHU 6KDUH

2Q DQ ,)56 :EDVLV

- Operating profit was RMB73.3 billion, up 18% YoY. Operating margin remained at 37%
- Net profit was RMB58.0 billion, up 3% YoY.
- Net profit attributable to equity holders was RMB56.0 billion, up 9% YoY. Comp
- Basic earnings per share and diluted earnings per share

&DSLWDO H[SHQGLWXUHV RI RMB51.2 billion, up 76% YoY.

7RWDO FDVK DQG GHSRVLWV RI RMB512.1 billion, up 9% YoY. Net cash provided by operating activities RMB 222 billion, down

[1] Analysys, by monthly active users in China, June 2026
[2] New AI products mainly refer to CodeBuddy and WorkBuddy,

About Tencent

Tencent uses technology to enrich the lives of Internet users.

Our communication and social services, Weixin and QQ, connect users with each other and with digital content and services, both online and offline, making their lives more convenient. Our targeted marketing services helps advertisers reach out to hundreds of millions of consumers in China. Our FinTech and business services support partnersô business growth and assist their

Tencent invests heavily in talent and technological innovation, actively promoting the development of the Internet industry. Tencent was founded in Shenzhen, China, in 1998. Tencent has been listed on the Main Board of the Stock Exchange of Hong Kong since 2004.

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Media contact: GC@tencent.com

Non-IFRS Financial Measures

To supplement the consolidated results of the Group (ñ the Company and prepared in sub accordance with IFRS, certain additional non-IFRS financial measures (in terms of operating profit, operating margin, profit for the period, profit attributable to equity holders of the Company, basic EPS and diluted EPS) have been presented in this press release. These unaudited non-IFRS financial measures should be considered in addition to, not as a substitute for, accordance with IFRS. In addition, these non-IFRS financial measures may be defined differently from similar terms used by other companies.

The Companyô management believes that the non-IFRS financial measures provide investors with useful supplementary information to assess the performance non-cash items and certain impact of investment-related transactions. In addition, non-IFRS adjustments include relevant non-IFRS adjustments for the Groupôs major a financials of the relevant major associates, or es available information, certain expectations, assumptions and premises.

Forward-Looking Statements

This press release-looking statements relating to the performance, forecast business Group. Tencent and forward-looking statements are based on information and reasonably available to the time of this press release. They are based on o which are subjective or be-looking statements. These pa may not be realised in the-looking statements and uncertainties. In light of the risk-looking statements, the release should not be regarded as representations by the Board or t will be achieved, and investors should not be placed au Company assume no obligation to-look in recent to remedy a announcement.

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RMB in millions, unless specified

	Unaudited		
	2Q2026	2Q2025	1Q2026
Revenues		184,[illegible]	196,45[illegible]
VAS		91,3[illegible]	96,11[illegible]
Marketing Services		357,6[illegible]	381,7[illegible]
FinTech and Business Services		55,53[illegible]	59,88[illegible]
Others		18,3[illegible]	22,92[illegible]
Cost of revenues		(74,99[illegible],1[illegible]	(58,19[illegible]3[illegible])
Gross profit		105,01[illegible]	112,26[illegible]
Gross margin		57%	57%
Selling and marketing		(9,41[illegible]0[illegible]	(11,34[illegible]3[illegible]
General and administra		(13,92[illegible]1[illegible]	(13,80[illegible]0[illegible]
Other gains/(losses),		(3,57[illegible]8[illegible]	1,2[illegible]
Operating profit		60,10[illegible]	67,37[illegible]
Operating margin		33%	34%
Net gains/(losses) fro		2,63[illegible]	1,98[illegible]2[illegible]
Interest income		4,12[illegible]	4,0[illegible]
Finance costs		(39,4[illegible]1[illegible]	(29,7[illegible]9[illegible]
Share of (loss of) associat ventures, net		44,7[illegible]	3,06[illegible]
Profit before income tax		67,39[illegible]	73,96[illegible]9[illegible]
Income tax expense		(11,53[illegible]1[illegible]	(14,57[illegible]7[illegible]
Profit for the period		56,04[illegible]	59,39[illegible]
Attributable to:			
Equity holders of the Company		55,62[illegible]	58,09[illegible]
Non-controlling interests		41[illegible]	1,2[illegible]
Non-IFRS operating profit		69,24[illegible]	75,62[illegible]
Non-IFRS profit attributable to equity holders of the Company		63,05[illegible]	67,90[illegible]
Earnings per share for profit attributable to equity holders of the Company (in RMB per share)			
- basic		6.1[illegible]	64.31[illegible]
- diluted		5.9[illegible]	63.0[illegible]

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RMB in millions, unless specified

	Unaudited	
	2Q2026	2Q2025
Profit for the period		56,04
Other comprehensive income, net of tax:		
,WHPV WKDW PD\ EH VXEVHTXHQWO\ UHFODVVLILH		
Share of other comprehensive income o		6
Transfer of share of other comprehens and deemed disposal of associates an		(3
Net losses for/ gain changes in fair value of through other comprehensive income		(8
Transfer to profit or loss upon dispo other comprehensive income		-
Currency translation differences		3,32
Net movement in reserves for hedges and vesters		(16)3
,WHPV WKDW ZLOO QRW EH VXEVHTXHQWO\ UHFODV		
Share of other comprehensive income o		(3
Net gain/ (losses) from changes in fair value o through other comprehensive income		67,68
Currency translation differences		23
Net movement in reserves for hedges		(60)
		70,90
Total comprehensive income for the period		12,64
Attributable to:		
Equity holders of the Company		12,25
Non-controlling interests		4,18

27+(5),1$1&,$/ ,1)250$7,21

RMB in millions, unless specified

	8QDXGLWHG		
	4	2Q2052	1Q2062
EBITDA (a)		79,46	84,16
Adjusted EBITDA (a)		85,12	89,61
Adjusted EBITDA margin (b)		46%	46%
Interest and related expenses		3,541	3,134
Net cash (c)		74,59	146,8
Capital expenditures (d)		19,10	31,936

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(a) EBITDA is calculated as operating profit minus other gains/ (losses) (i) investment properties as well, and amortisation of net EBITDA assets (ii) EBITDA plus equity-based compensation expenses

(b) Adjusted EBITDA margin is calculated by dividing Adjusted EBITDA by

(c) Net cash represents period end balance and is calculated as high-yield investment products held for treasury purposes, minus borrowings and

(d) Capital expenditures primarily consist of investments in IT, infrastructure, land use rights, office premises and intellectual properties (exclu

RMB in millions, unless specified

	Unaudited As at 30 June, 2026	Audited As at 31 December, 2025
ASSETS		
Non-current assets		
Property, plant and equipment		149,
Land use rights		22,
Right-of-use assets		17,
Construction in progress		9,6
Investment properties		95
Intangible assets		205,
Investments in associates		342,
Investments in joint ventures		6,3
Financial assets at fair value through profit or loss		207,
Financial assets at fair value through other comprehensive income		35,64
Prepayments, deposits and other assets		24,
Other financial assets		1,3
Deferred income tax assets		28,
Term deposits		70,
		1,443
Current assets		
Inventories		53
Accounts receivable		49,
Prepayments, deposits and other assets		111,
Other financial assets		4,2
Financial assets at fair value through profit or loss		35,
Financial assets at fair value through other comprehensive income		8,7
Term deposits		236,
Restricted cash		6,9
Cash and cash equivalents		141,
		595,
Total assets		2,038

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

RMB in millions, unless specified

	Unaudited As at 30 June , 2026	Audited As at 31 December, 2025
EQUITY		
Equity attributable to equity holders of the Company		
Share capital		-
Share premium		6 3 ,
Treasury shares		(3 ,
Shares held for share award schemes		(7 ,
Other reserves		9 0 ,
Retained earnings		1 , 0 1 0
		1 1 , 5 4 5
Non-controlling interests		8 6 ,
Total equity		1 , 2 4 1
LIABILITIES		
Non-current liabilities		
Borrowings		2 0 8 ,
Notes payable		1 2 6 ,
Long-term payables		1 0 ,
Other financial liabilities		2 , 8
Deferred income tax liabilities		2 1 ,
Lease liabilities		1 3 ,
Deferred revenue		2 , 2
		3 8 5 ,
Current liabilities		
Accounts payable		1 2 1 ,
Other payables and accruals		9 6 ,
Borrowings		4 2 ,
Notes payable		1 0 ,
Current income tax liabilities		1 8 ,
Other tax liabilities		3 , 7
Other financial liabilities		3 , 9
Lease liabilities		5 , 3
Deferred revenue		1 1 0 ,
		4 1 2 ,
Total liabilities		7 9 7 ,
Total equity and liabilities		2 , 0 3 8

RMB in millions, unless specified	As reported	Adjustments							Non-IFRS
		Share-based compensation (a)	Net (gains)/losses from investee companies (b)	Amortisation of intangible assets (c)	Impairment provisions/ (reversals) (d)	669 &33 DQG R\ GRQDWLHU	2WKHU	,QFRPH HIIHFWV	
				Unaudited three months ended 30 June 2026					
Operating profit			±		±		±	±	
Share of profit/(loss) of associates and joint ventures, net						±		±	
Profit for the period									
Profit attributable to equity holders									
Operating margin									
				Unaudited three months ended 31 March 2026					
Operating profit	67,3	6,5	ï	1,5	ï	14(	ï	ï	75,6
Share of profit/(loss) of associates and joint ventures, net	3,6	81(	81	1,6	26	ï	ï	ï	7,1
Profit for the period	59,3	7,3	(3,2	3,1	2,4	765	ï	(13	69,7
Profit attributable to equity holders	58,0	7,1	(3,3	2,8	2,3	765	ï	(63	67,9
Operating margin	34%								38%

	As reported	Adjustments							Non-IFRS
		Share-based compensation (a)	Net (gains)/losses from investee companies (b)	Amortisation of intangible assets (c)	Impairment provisions/ (reversals) (d)	669 &33H	2WKHU	,QFRPH WD[HIIJ	
				Unaudited three months ended 30 June 2025					
Operating profit	60,10	7,361	ï	16,1	ï	169	ï	ï	69,248
Share of profit/(loss) of associates and joint ventures, net	4,478	903	(79)8	15,4	22(	ï	ï	ï	6,348
Profit for the period	56,04	8,264	(2,3	3,158	(37	751	ï	(68	64,7
Profit attributable to equity holders	55,62	8,071	(3,1	2,8	(40	751	ï	(64	63,0
Operating margin	33%								38%

Note:

(a) Including put options granted to employees of investee compiaensiôebssaheand etihneciern tsihvaer epsl aannsd wshhiacrhe sc atno bbee incentives

(b) Including net (gains)/losses on deemed disposals/disposamhsanofesinvaesdeethcompexpiesssfaiir vaeiche

(c) Amortisation of intangible assets resulting from acquisitions

(d) Mainly including impairment provisions/(reversals) fornga sfsroomiaatceqsu,isjiotiinotnsventures, goodwill and ot

(e) Mainly including donations and expenses incurred for the GrSoVup&ôsCPSPuòs)taininiatbilaetiSvoecsial Value and Comm

(f) Primanoinlycurring-rceolmaptleidanccoests and expenses incurreGdoforandcertaiinsihgtifgraniomvesttebeempsandesthe

(g) Income tax elfFfReSctasdjoufstmnoennts