)RU ,PPHGLDWH 5HOHDVH

7(1&(17 $11281&(6),567 48$57(55(68/76
6LJQLILFDQW 3URJUHVV LQ +\ &DSDELOLWLHV DQG 3U
8WLOLVLQJ $, WR *URZ ([LVWLQJ &RUH %XVLQH

+RQJ .RQJ0D\ ±7HQFHQW +RGLQJV /LPLWHG +.(; +.' &RX
&RXQWHU 3UHVLGHQW&KLHI2SHUDWLQJ2IILFHU6WHSKHQ/DL6KXL6DLQWHUQHW DQG WHFKQRORJ
DQQRXQFHG5HVXOWV)RUWKH4XDUWHU DQG+DOI<HDU(QGHG0DUFK

0U 0D +XDWHQJ &KDLUPDQ7HQFHQW&RQWHQWHG2026 by making significant initial progress on our new AI products, as well as continuing to utilise AI to grow our existing core businesses. The Hy3 preview model, built by our revamped team of AI researchers on re-architected AI infrastructure, is a leader in its parameter size class, delivering practical utility and cost efficiency, and has been top ranked in OpenRouter token measurements since April 28. Our productivity AI agent solutions have attained early traction, and we believe that our WorkBuddy is currently the most widely used productivity AI agent service in China. Our core businesses continued to grow their engagement, revenue and profit, providing the cash flow to fund our AI investments, as well as use cases for future AI deployment. ´

4)LQDQFLDO +LJKOLJKWV

5HYHQXHV<R< JURVV SUR<IW Q,)5 RSHUDWLQJ SUR<IW

- 7RWDO UHYHQXH 5HPDLQHG VWDEOH DW % ELOOLRQ IRU WKH ILUVW TXDUWHU RI
- *URVV SURILW PDUJLQ % ELOOLRQ<R<
- 2Q D Q,)5 EDVLV LQFOXGLQJ WR UHIOHFW FRUHWHDUQLQJV R QRQEDVLV LWHPV
  - 2SHUDWLQJ SURILW % ELOOLRQ<R<2SHUDWLQJ SURILW PDUJLQ \ VWDEO
  - 2SHUDWLQJ SURILW H[FOXGLQJ QHW LQFRPH IURP %$, SURGXFWV<R<
    2SHUDWLQJ H[SHQGLWXUHV QHW LQFRPH ODVW \HDU
  - 1HW UHVHDUFK 50% ELOOLRQ<R<S
  - 1HW UHSILW DWWULEXWDEOH WR HTXLW\ KROGHUV RI % ELOOLRQ<R<

- 0LQL 6KRSVWDLQHG \HDUQHSUURZWKLQ *09V ZH RIIHUHG LQFHQWL
  PHUFKDQWV DQG LQWURGXFHG FRXSRQ VKDULQJ IHDWXUHV IRU I
- &RPPHUFLDO SRPHQWJDHZ DWURQHDU UDW4H WKEQHILWWLQJ IUR
  LQFUHDVH LQ QXPEHUQG KLJKQVDFWLRQV SHU WUDQVDFWLRQ LQ F
  VHUYLFHV
- 7HQFHQW¶VURGXFWDYLQW VROXWLRQV DFKLHYHG UDSLG JURZWK
  ZKLFK :RUN%XGG\ ZDV WKHPRPWDSHQXOVH UYLFH LQ &KLQD PHD
- ,Q $SULO ZH O+\ SUHYLHZKH ODQJXDJH PRGHO EXLOGLQJ XSRQ
  :H EHOLHYH WKH +\ SUHYLHZ PRGHO LV FXUUHQWOHGHVW LQ V
  UHDVRQLQJ DJHQWLF DQG FRGLQJDQG KDV EHFRPH WKH PRVWHX
  $SULOPHDVXUHG E\ WRNHQ XVDJH

For other detailed disclosures, please use the contact or follow us via Weixin Official Account (Weixin ID: Tencent

About Tencent

Tencent uses technology to enrich the lives of Internet users.

Our communication and social services, Weixin and QQ, connect users with each other and with digital content and services, both online and offline, making their lives more convenient. Our targeted marketing services helps advertisers reach out to hundreds of millions of consumers in China. Our FinTech and business services VXSSRUW SDUWQHUV¶ EXVLQHVV JURZWK DQG DVVLVW WKHLU GLJL

Tencent invests heavily in talent and technological innovation, actively promoting the development of the Internet industry. Tencent was founded in Shenzhen, China, in 1998. Tencent has been listed on the Main Board of the Stock Exchange of Hong Kong since 2004.

Investor contact: IR@tencent.com
Media contact: GC@tencent.com

Non-IFRS Financial Measures

To supplement the consolidated results of the Group ³WKH &RPSDQ\ DQG LWV VXEVLG prepared in accordance with IFRS, certain additional non-IFRS financial measures (in terms of operating profit, operating margin, profit for the period, profit attributable to equity holders of the Company, basic EPS and diluted EPS) have been presented in this press release. These unaudited non-IFRS financial measures should be FRQVLGHUHG LQ DGGLWLRQ WR QRW DV D VXEVWLWXWH IRU PHDV made prepared in accordance with IFRS. In addition, these non-IFRS financial measures may be defined differently from similar terms used by other companies.

The Company¶ management believes that the non-IFRS financial measures provide investors with useful VXSSOHPHQWDU\ LQIRUPDWLRQ WR DVVHVV WKH SHUIRUPDQFH RI non-cash items and certain impact of investment-related transactions. In addition, non-IFRS adjustments include relevant non-,)56 DGMXVWPHQWV IRU WKH *URXS¶V PDMRU DVVRF ILQDQFLDOV RI WKH UHOHYDQW PDMRU DVVRFLDWHV RU HVWLPDV available information, certain expectations, assumptions and premises.

Forward-Looking Statements

7KLV SUHVV UHOHDVH RRQWDLQV IRUHZDUG UHODWLQJ WR WKH EX SHUIRUPDQFH IRUHFDVW EXVLQHVV SO*DQV 7KH JHUIRZWK LQ DWHJ DUH EDVHG RQ LQIRUPDWLRQ *FXUUHQ DQ\HDYDLODEOH WR WKH WKH WLPH RI WKLV SUHVV UHOHDVH 7KH\ DUH EDVHG RQ FHUWDLQ ZKLFK DUH VXEMHFWLYH RU EH\RQG RRXU FRQWDWH 7KH\ RUHSWRD PD\ QRW EH UHDOLVHG LQ WKH IXWXUH RN&QG HVWDLQJ WKH V HDUH XQFHUWDLQWLHV ,Q OLJKWLRI WKH LQFO XQRRQ RQ HWDDQW UHOHDVH VKRXOG QRW EH UHJDUGHG DV UHSUHVHQWDWLRQV E\ WK ZLOO EH DFKLHYHG DQG LQYHVWRUV VKRXOG QRW SODFH XQGXH U

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50% LQ PVLOOLRQV VSHFLILHG

	Unaudited		
	1Q2026	1Q2025	4Q2025
Revenues			
VAS			
Marketing Services			
FinTech and Business Services			
Others			
Cost of revenues			
Gross profit			
Gross margin			
6HOOLQJ DQG PDUNHWLQJ H			
*HQHUDO DQG DGPLQLVWUDV			
2WKHU JDLQV ORVVHV QHV			
Operating profit			
Operating margin			
1HW JDLQV ORVVHV IURP L			
,QWHUHVW LQFRPH			
)LQDQFH FRVWV			
6KDUH RI SURILWV DVVRFLDWH			
YHQWXUHV QHW			
Profit before income tax			
Income tax expense			
Profit for the period			
Attributable to:			
Equity holders of the Company			
Non-controlling interests			
Non-IFRS operating profit			
Non-IFRS profit attributable to equity holders of the Company			
Earnings per share for profit attributable to equity holders of the Company (in RMB per share)			
- basic			
- diluted			

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50% LQ PLOOLRQV XQOHVV VSHFLILHG

	Unaudited	
	1Q2026	1Q2025
Profit for the period		
Other comprehensive income, net of tax:		
Items that may be subsequently reclass		
6KDUH RI RWKHU FRPSUHKHQVLYH LQFRPH RI DV		
7UDQVIHU RI VKDUH RI RWKHU FRPSUHKHQVLYH L		
DQG GHHPHG GLVSRVDO RI DVVRFLDWHV DQG MF		
1HW ORVVHV RI VHVQVRFKDQJHV LQ IDLU YDOXH RI ILQDQF		
WKURXJK RWKHU FRPSUHKHQVLYH LQFRPH		
7UDQVIHU WR SURILW RU ORVV XSRQ GLVSRVDO		
RWKHU FRPSUHKHQVLYH LQFRPH		
&XUUHQF\ WUDQVODWLRQ GLIIHUHQFHV		
1HW PRYHPHQW LQ UHVHUYHV IRU KHGJHV		
Items that will not be subsequently re		
6KDUH RI RWKHU FRPSUHKHQVLYH LQFRPH RI DV		
1HW ORVVHV RI VHVQV FKDQJHV LQ IDLU YDOXH RI ILQDQ		
WKURXJK RWKHU FRPSUHKHQVLYH LQFRPH		
&XUUHQF\ WUDQVODWLRQ GLIIHUHQFHV		
1HW PRYHPHQW LQ UHVHUYHV IRU KHGJHV		
Total comprehensive income for the period		
Attributable to:		
Equity holders of the Company		
Non-controlling interests		

27+(5),1$1&,$/ ,1)250$7,21
50% LQ PLOOLRQV XQOHVV VSHFLILHG

	8QDXGLWHG		
	4	4	4
(%,7'$ D			
$GMXVWHG (%,7'$ D			
$GMXVWHG (%,7'$ PDUJLQ E			
,QWHUHVW DQG UHODWHG H[SHQVHV			
1HW FDVK F			
&DSLWDO H[SHQGLWXUHV G			

Note:

(a) (%,7'$ LV FDOFXODWHG DV RSHUDWLQJ SURILW PLQXV RWKHU JDLQV ORVVHV HTXLSPHQW D
LQYHVWPHQW SURSHUWLHV DV ZHOO DQG DJKLRQ RI LQWDQJLEOH DVVHWV DQG ODQG XVI
(%,7'$ SOXV HTXLWHG VKDUH FRPSHQVDWLRQ H[SHQVHV

(b) $GMXVWHG (%,7'$ PDUJLQ LV FDOFXODWHG E\ GLYLGLQJ $GMXVWHG (%,7'$ E\ UHYHQXHV

(c) 1HW FDVK UHSHUHVHQWV EDODQFH DQG LV FDOFXODWHG DV FDVK DQG FDVK HTXLYDOHQ
LQYHVWPHQW SURGXFWV KHOG IRU WUHDVXU\ SXUSRVHV PLQXV ERUURZLQJV DQG QRWH

(d) &DSLWDO H[SHQGLWXUHV SULPDULO\ FRQVLVW RI LQYHVWPHQWV LQ ,7 LQIUDVWUXFWXUH
ODQG XVH ULJKWV RIILFH SUHPLVHV DQG LQWHOOHFWXDO SURSHUWLHV H[FOXGLQJ PHC

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RMB in millions, unless specified

	Unaudited As at 31 March, 2026	Audited As at 31 December, 2025
ASSETS		
Non-current assets		
Property, plant and equipment		
Land use rights		
Right-of-use assets		
Construction in progress		
Investment properties		
Intangible assets		
Investments in associates		
Investments in joint ventures		
Financial assets at fair value through profit or loss		
Financial assets at fair value through other comprehensive income		
Prepayments, deposits and other assets		
Other financial assets		
Deferred income tax assets		
Term deposits		
Current assets		
Inventories		
Accounts receivable		
Prepayments, deposits and other assets		
Other financial assets		
Financial assets at fair value through profit or loss		
Financial assets at fair value through other comprehensive income		
Term deposits		
Restricted cash		
Cash and cash equivalents		
Total assets		

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

RMB in millions, unless specified

	Unaudited As at 31 March, 2026	Audited As at 31 December, 2025
EQUITY		
Equity attributable to equity holders of the Company		
Share capital		
Share premium		
Treasury shares		
Shares held for share award schemes		
Other reserves		
Retained earnings		
Non-controlling interests		
Total equity		
LIABILITIES		
Non-current liabilities		
Borrowings	207,881	
Notes payable	124,350	
Long-term payables	10,752	
Other financial liabilities	3,679	
Deferred income tax liabilities	23,591	
Lease liabilities	13,074	
Deferred revenue	2,564	
Current liabilities		
Accounts payable	141,748	
Other payables and accruals	81,153	
Borrowings	51,114	
Notes payable	3,460	
Current income tax liabilities	19,961	
Other tax liabilities	6,130	
Other financial liabilities	3,355	
Lease liabilities	5,632	
Deferred revenue	141,319	
Total liabilities		
Total equity and liabilities		

5(&21&,/,$7,21672+(*52&¶6 121,)56),1$1&,$/ 0($685(6 72 7+(1($5(67 0($685(6 35(3$5(' ,1 $&&25'$1&(:,

50% LQ PLOOLRQV XQOHVV VSHFLILHG	As reported	Adjustments							Non-IFRS
		Share-based compensation (a)	Net (gains)/losses from investee companies (b)	Amortisation of intangible assets (c)	Impairment provisions/ (reversals) (d)	669	&33	,QFRF WD[HIIIHI	
				Unaudited three months ended 31 March 2026					
Operating profit			±		±			±	
Share of profit/(loss) of associates and joint ventures, net							±	±	
Profit for the period									
Profit attributable to equity holders									
Operating margin									
				Unaudited three months ended 31 March 2025					
Operating profit			±		±			±	
Share of profit/(loss) of associates and joint ventures, net							±	±	
Profit for the period									
Profit attributable to equity holders								I	