)RU ,PPHGLDWH 5HOHDVH

7(1&(17 $11281&(6 118/ $1)2857+ 48$57(5 5(68/76

+LJK 4XDOLW\ 6WUDWHJLF *URZWK RI LQ
,QFUHDVLQJ 'LYHUVLIHG 0RUH 7KDQ 'RXEOLQJ 6KDUH RI %LOOLRQ

+RQJ .RQJ DUFK – Tencent Holdings Limited (HKEX: 0700) (HKD Counter Count"Tencent" or the "Company") today announced the audited consolidated results for the year unaudited consolidated results for the fourth quarter of 2022 ("4Q22" or "the

Mr. Ma Huateng, Chairman and Chief Executive Officer, commented: "In 2022, we achieved breakthroughs in our products and services, while user time spent on our platforms grew. Our advertising AI model significantly improved the efficiency of our ad delivery system. Our games revenue reached a record high. Our fintech and business services revenue grew steadily, fuelled our gross profit growth. Looking ahead, we will continue to invest in our core businesses, 7HQFHQW +dXQVXDQ-driven foundation model with superior reasoning, logical-thinking capabilities, and multimodality in addition, technology platforms to create value for our users and society. We will also continue to be one of the largest investors in the world, and we will remain committed to making donations."

)<)LQDQFLDO +LJKOLJKWV

5HYHQXHV JURVV SURILW ,)56-basis) SURILW DWWULEXWDEOH WR HTXLW\ &RPSDQ\ <R<

- 7RWDO UHYHQXHV were RMB560.3 billion (USD80.1 billion), up 10% YoY in 2022.
- *URVV SURILW was RMB293.1 billion (USD41.4 billion), up 23% YoY.
- 2Q D Q,)56 EDVLV which is intended to reflect the performance of our core and non-cash items:
  - 2SHUDWLQJ SURILW was RMB191.9 billion (USD27.1 billion), increased to 32% from 26% last year
  - 3URILW IRU WKH SHULRG DWWULEXWDEOH WR HTXLW\ was RMB161.7 billion (USD22.8 billion), up to 27% from 21% last year
  - 3URILW DWWULEXWDEOH WR HTXLW\ holders for the year was RMB158.9 billion (USD22.3 billion), up 36% YoY.
  - %DVLF HDUQLQJV per share for the year was RMB16.961, up 36% YoY.
- 2Q DQ ,)56 EDVLV
  - Operating profit was RMB160.1 billion (USD22.6 billion), increased to 26% from 20% last year.

---

[1] Non-IFRS adjustments include share-based compensation, M&A-related costs, amortisation of intangible assets recognised in business combinations, investment (gains)/losses, net, CPP, income tax effects and

[2] Figures stated in USD are based on USD1 to RMB7.0827

*Certain items have been reclassified from above to below the operating profit line and have been restated accordingly to conform with current period's presentation

About Tencent
Tencent uses technology to enrich the lives of Internet users.

Our communication and social services, Weixin and QQ, connect users with each other and with digital content and services, both online and offline, making their lives more convenient. Our targeted advertising service helps advertisers reach out to hundreds of millions of consumers in China. Our FinTech and business services support our partners' business growth and

Tencent invests heavily in talent and technological innovation, actively promoting the development of the Internet industry. Tencent was founded in Shenzhen, China, in 1998. Tencent has been listed on the Main Board of the Stock Exchange of Hong Kong since 2004.

Investor contact: IR@tencent.com
Media contact: GC@tencent.com

Non-IFRS Financial Measures
To supplement the consolidated results of the Group prepared in accordance with IFRS, certain additional non-IFRS financial measures (in terms of operating profit, operating margin, profit for the period, net margin, profit attributable to equity holders of the Company, basic EPS and diluted EPS) have been presented in this press release. These unaudited non-IFRS financial measures should be considered in addition to, not as substitutes for or superior to, the financial performance prepared in accordance with IFRS. In addition, these non-IFRS financial measures may be defined differently from similar terms used by other companies.

The Company's management uses non-IFRS financial measures to provide investors with useful supplementary information to assess the performance of the Group's operating results, after adjusting the effects of certain non-cash items and certain impact of investment-related transactions. In addition, non-IFRS adjustments include relevant non-IFRS adjustments for these investments based on available published financials of the relevant major associates, or estimates made by the Company's management, using the equity method of accounting. The Company's management believes that these non-IFRS financial measures help facilitate comparisons of operating performance from period to period and company to company by eliminating potential impacts of certain items which the Company's management believes do not reflect the Company's underlying operating performance. However, the use of such non-IFRS financial measures may have limitations as an analytical tool, and should not be considered in isolation from, or as a substitute for analysis of, the Company's results of operations or financial condition as reported under IFRS. Investors are encouraged to review the Company's historical non-IFRS financial measures to the most directly comparable IFRS financial measures. For more information on these non-IFRS financial measures, please see the tables captioned "Reconciliations of non-IFRS measures to the most directly comparable IFRS measures" set forth in this press release.

Forward-Looking Statements
This press release contains forward-looking statements relating to the business outlook, performance, forecast business plans and growth strategy of the Company. These statements are based on information currently available to the management of the Company as at the date of this press release. They are based on certain expectations and assumptions of our current and future business and operations, which may change or be subject to adjustment in the future. Underlying these forward-looking statements are a lot of risks and uncertainties. Investors should not place undue reliance on the inclusion of forward-looking statements in this press release as there can be no assurance that the plans and objectives will be achieved or the Company that the plans and objectives will be achieved, and investors should not rely on forward-looking statements.