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+RQJ .RQJ DUFK – Tencent Holdings Limited ("Tencent" or the "Company", 00700.HK), a leading provider of Internet value-added services in China, today announced the unaudited consolidated results for the fourth quarter ("4Q2022") and the audited consolidated results for the year ended December 31, 2022 ("FY2022").

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- 7RWDO UHYHQXHV were RMB145.0 billion (USD20.8 billion[2]), an increase of 0.5% over the fourth quarter of 2021 ("YoY").
- 2Q DQ ,)56 EDVLV which is intended to reflect core earnings by excluding certain one-time and/or non-cash items:
  - 2SHUDWLQJ was RMB39.4 billion (USD5.7 billion), an increase of 19% YoY. Operating margin increased to 27% from 23% last year.
  - 3URILW IRU was RMB30.6 billion (USD4.4 billion), an increase of 19% YoY. Net margin increased to 21% from 18% last year.
  - 3URILW DWWULEXWDEOH WR HTXLW\ for the quarter was RMB29.7 billion (USD4.3 billion), an increase of 19% YoY.
  - %DVLF HDUQLQJV were RMB3.124 DQG GLOXWHG HDUQLQJV were RMB3.042.
- 2Q DQ ,)56 :EDVLV
  - Operating profit was RMB116.8 billion (USD16.8 billion), an increase of 6% YoY. Operating margin increased to 81% from 76% last year.
  - Profit for the period was RMB106.9 billion (USD15.3 billion), an increase of 12% YoY. Net margin increased to 74% from 66% last year.
  - Profit attributable to equity holders of the Company for the quarter was RMB106.3 billion (USD15.3 billion), an increase of 12% YoY.
  - Basic earnings per share were RMB11.173. Diluted earnings per share were RMB10.977.
- 7RWDO were RMB319.6 billion (USD45.9 billion) at the end of the period.

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- 7RWDO UHYHQXHV were RMB554.6 billion (USD79.6 billion), a decrease of 1% over 2021.
- 2Q DQ ,)56 EDVLV which is intended to reflect core earnings by excluding certain one-time and/or non-cash items:
  - 2SHUDWLQJ was RMB153.5 billion (USD22.0 billion), a decrease of 4% YoY. Operating margin was stable at 28%.

[1] Non-IFRS adjustments excludes share-based compensation, M&A related impact such as net (gains)/losses from investee companies, amortisation of intangible assets and impairment provision/(reversals), SSV & CPP, income tax effects and others
[2] Figures stated in USD are based on USD1 to RMB6.9646